

Sotheby's International Realty Announces Exclusive Listing of the Penthouse at the Pierre Hotel

Triplex residence offered at \$125 million

NEW YORK, NY – April 2, 2013 – The triplex penthouse at the Pierre Hotel, located at 795 Fifth Avenue, is the exclusive listing of Sotheby's International Realty, Inc., the real estate brokerage firm announced today. The 16-room residence is offered at \$125 million.

“The demand for luxury and ultra-luxury residential real estate in New York remains strong and vibrant,” said Kathy Korte, president and chief executive officer of Sotheby's International Realty, Inc. “As the world's financial capital, New York City continues to be a world-class destination for wealthy individuals seeking extraordinary properties like this one.”

Sotheby's International Realty agents Elizabeth Sample, Brenda Powers and Serena Boardman with the firm's East Side Manhattan brokerage are collaborating on the listing.

“We believe we have New York's “dream team” on this important assignment,” noted Matthew Dwyer of Boston's Roseview Group, adviser to the owner, who selected Sotheby's International Realty after considering other New York brokers.

“This is a residence that is truly without peer,” said Elizabeth Sample. “Enjoying all of the amenities of one of the world's greatest hotels, the prewar residence makes a stunning statement with its spectacular views and extraordinary design.”

“Considered one of the most important properties in North America, the penthouse is nothing short of awe inspiring,” said Brenda Powers. “This elegant and sophisticated property could never be duplicated.”

The property's 1999 sale set a record at that time for the highest sale of a privately owned Manhattan cooperative.

Located on the 41st, 42nd and 43rd floors of the renowned hotel, the French chateaux-style penthouse provides 360-degree views encompassing the city, Central Park and the Hudson and East Rivers from four terraces. The living room on the penthouse's second floor is the Pierre's original ballroom, accessed from a marble staircase and featuring a 23'-high curved ceiling, wood-burning fireplace, and six 20'-high French balustrade-style windows with park and city views. This floor also includes a master bedroom suite with sitting room, additional master bedroom with double-height window, paneled kitchenette and gym with stone fireplace.

The first floor of the penthouse has a large entrance hall with Versailles pattered oak flooring, foyer with Byzantine-style ceramic mosaic floor made in England, a north reception room including a wood-burning fireplace with Adam-style mantle and marble hearth, and a south reception room. The library also offers a working fireplace in addition to oak flooring with mahogany borders and English paneling. The east side of the 41st floor provides two master bedrooms, three marble baths, a granite kitchen, sitting room and living room that has a working fireplace.

The uppermost level has two master bedrooms with en-suite baths and a large sauna. The residence features a total of five master bedrooms, six full and three half baths, five working fireplaces and separate guest and staff rooms. An interior elevator accesses all three floors.

The residence also benefits from the hotel's amenities including daily housekeeping service from two designated staff members, a bell-staff, concierge, 24-hour manned security, room service, in-residence function catering, a gym and business center.

The penthouse at the Pierre Hotel can be viewed on sothebyshomes.com at:
<http://www.sothebyshomes.com/nyc/sales/0018837>.

About Sotheby's International Realty, Inc.

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house and represents fine properties at a range of price points. Today, Sotheby's International Realty, Inc. operates brokerage offices in key metropolitan and resort markets, including Manhattan; the Hamptons; Greenwich, Conn.; Cape Cod; Palm Beach, Fla.; Los Angeles; Beverly Hills; Brentwood; Pasadena; Santa Barbara; San Francisco; Sonoma; Monterey Peninsula; and Santa Fe, New Mexico.

Sotheby's International Realty, Inc. (www.sothebyshomes.com) is part of NRT LLC, the nation's largest residential real estate brokerage company, and a member of the Sotheby's International Realty® network, which currently has more than 12,800 sales associates located in approximately 660 offices in 47 countries and territories worldwide. NRT, a subsidiary of Realogy Holdings Corp. (NYSE: RLGY), operates Realogy's company-owned real estate brokerage offices.

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