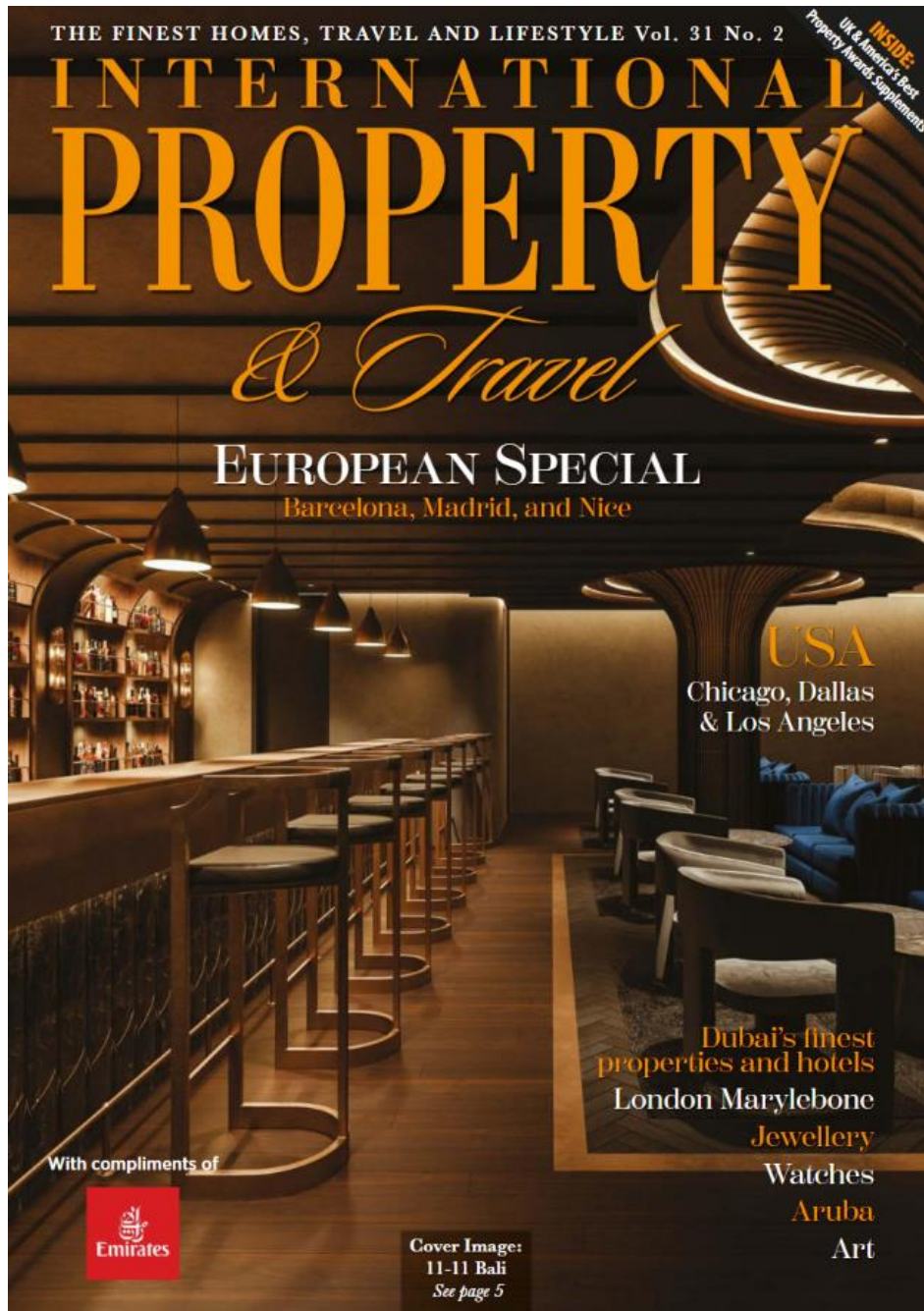


# International Property & Travel

8<sup>th</sup> March

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# & STARS & STRIPES

*Part two of our series showcases the real estate market  
in Los Angeles, Dallas, and Chicago*

# LOS ANGELES



Sandra Miller  
License Partner  
Engel & Völkers  
Santa Monica

In the vibrant realm of Los Angeles real estate scene, the landscape mirrors the star-studded glamour of its iconic Hollywood boulevards. Sandra Miller, License Partner at Engel & Völkers Santa Monica, sheds light on the city's property market, revealing insights to navigate the glittering avenues and panoramic views of the City of Angels.

As the curtains rise on LA's property market, Sandra Miller sets the stage, noting, "Prices have remained steady or increased over the past year."

Sandra paints a vivid picture of LA's charm, emphasising its Pacific embrace and year-round sunshine. "The Pacific Ocean and all the activities that go with it," she remarks, "from beautiful beaches to sailing and water sports." The city's diverse recreational palette includes hiking in the Santa Monica Mountains, beachside biking, and exploring the vast expanse of Griffith Park. Sporting enthusiasts revel in the Lakers, Clippers, Dodgers, and Rams. Sandra underlines LA's vibrant cultural mosaic, including film premieres and celebrity sightings, declaring, "LA is the entertainment capital of the world."

**"Both short- and long-term leases in Los Angeles can produce significant income."**

For the discerning buyer, luxury in LA is defined by specific features. Sandra elaborates, "Privacy first and foremost, views – coastline, ocean, city, or canyon, expansive outdoor entertaining areas, comfortable home theatres, great indoor-outdoor flow, and the latest trend we are seeing is the ultimate home spa." These amenities echo the city's penchant for blending lifestyle with luxury seamlessly.

Investing in LA's market requires a keen understanding of value. Sandra advises, "This is a market where sellers have aspirational prices which are often quite different than what the property ultimately trades for." Navigating this landscape demands a strategic approach, with investors keeping a finger on the pulse of the ever-evolving market dynamics.

When it comes to rental potential, LA's properties shine on the global stage. Sandra reveals, "Both short- and long-term leases in Los Angeles can produce significant income." For the crème de la crème residences in Hollywood Hills or Malibu, monthly leases can soar to staggering heights, ranging from \$200,000 to \$500,000 during peak times, creating an attractive investment avenue for those with premier properties.

Peering into the crystal ball, Sandra projects a robust future for LA's real estate. "The property market will continue to be robust in Los Angeles," she affirms, pointing to its global appeal and the perpetual charm of prime locations. As the curtain falls on this real estate narrative, one thing is clear: in LA, the stage is set for an encore of opulent living. **■**

## PANORAMIC VIEWS

» Perched at 7869 Farnholm Drive, Los Angeles, this architectural gem commands attention. From downtown Los Angeles to the Pacific Ocean, the panoramic views are unparalleled.

Floor-to-ceiling automatic glass doors effortlessly merge indoor and outdoor spaces, surrounded by a spacious yard and expansive decks. The pool deck and upper patio offer sun-soaked retreats.

Ascend the floating concrete staircase to the primary suite, boasting two fireplaces and a lavish bath. Formerly owned by fashion designer Randolph Duke, this gated residence combines accessibility with panoramic views, privacy, and ample outdoor space.



€7.92m / €9.13m / \$10m

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€18.98m / €21.91m / \$23.95m

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## SPRAWLING ESTATE

» Located in Brentwood on two private acres, this celebrity estate boasts classic California ranch charm.

It features spacious rooms, contemporary interiors with beamed ceilings, fireplaces, polished brick, and hardwood floors flooded with natural light.

French doors encircle the patio, connecting to lush gardens, a tennis court, gazebo, pool/guest house, waterfall pool, and spa. The owner's suite, a restful space, features a private balcony overlooking sprawling grounds. A custom art deco theatre pays homage to Hollywood's iconic venues. With over 280 ft of hedged frontage, this home, set on two serene acres, is a unique Los Angeles gem.